

CITY OF BROMLEY - MUNICIPAL AID
Balance Sheet
May 31, 2014

ASSETS

| | | |
|------------------------------|----|-------------------------|
| Current Assets | | |
| CASH - MUNICIPAL AID | \$ | <u>16,487.63</u> |
| Total Current Assets | | 16,487.63 |
| Property and Equipment | | |
| Total Property and Equipment | | 0.00 |
| Other Assets | | |
| Total Other Assets | | <u>0.00</u> |
| Total Assets | \$ | <u><u>16,487.63</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-------------------------|
| Current Liabilities | | |
| DUE FROM ROAD FUND | \$ | 8,119.50 |
| KY TAX WITHHOLDING | | (5.00) |
| KENTON CO TAX WITHHOLDING | | <u>(13.12)</u> |
| Total Current Liabilities | | 8,101.38 |
| Long-Term Liabilities | | |
| Total Long-Term Liabilities | | <u>0.00</u> |
| Total Liabilities | | 8,101.38 |
| Capital | | |
| FUND BALANCE | | 6,889.98 |
| RETAINED EARNINGS | | 19,700.63 |
| Net Income | | <u>(18,204.36)</u> |
| Total Capital | | <u>8,386.25</u> |
| Total Liabilities & Capital | \$ | <u><u>16,487.63</u></u> |